

Corporate Banking  
Traditional TF Products / SGAX 212

zurich.guarantees@credit-suisse.com

All owners of personalized  
Reka-money accounts  
hereinafter "account holder" or  
"beneficiary"

10 March 2021

## **GUARANTEE FOR PAYMENT DEFAULT NO. SGAX212-9003168**

Reference is made to the implementation provisions of Schweizer Reisekasse (Reka) Genossenschaft, Neuengasse 15, 3011 Berne (hereinafter «REKA»), in respect of the "security for personalized Reka money account balances in excess of CHF 3'000.00 per customer". The REKA payment obligation must be secured with a bank guarantee.

We, CREDIT SUISSE (Switzerland) Ltd., 8070 Zurich, the guarantor, hereby irrevocably undertake to pay immediately on request, from the date of opening of bankruptcy proceedings or approval of a temporary moratorium on debt enforcement against REKA, irrespective of the aforementioned implementing provisions and waiving all objections and defences arising therefrom, any loss amount in excess of CHF 3'000.00 for each account relationship for Reka money accounts Reka-Check, Reka-Lunch and/or Reka-Rail, up to a maximum of

**CHF 24'000'000.00**

(Swiss Francs twenty four million),

on presentation of the following documents:

- a) payment request signed by the account holder, and
- b) confirmation of failure to pay the loss amount in case of a temporary moratorium on debt enforcement and
- c) where the amount outstanding arising from the failure of Reka money balances in favour of the account holder is not apparent from the confirmation of failure or in case of opening of bankruptcy proceedings, evidence of the Reka money balances

Every payment made by us under this guarantee reduces our liability.

This guarantee is valid until 31 December 2025 (two thousand and twentyfive) and will automatically be renewed without any modification for a further five-year period from the current or subsequent expiry date unless we receive written instructions from Reka no later than 90 calendar days before the relevant expiry date, stating that REKA does not wish to renew the guarantee. On receipt of the said instructions, our guarantee will automatically expire in full on the applicable expiry date.

A claim is deemed to exist on receipt of the documents required under a) and c), and b) if applicable, sent to us at the following address:

CREDIT SUISSE (Switzerland) Ltd.  
Traditional TF Products / SGAX 212  
Uetlibergstrasse 231  
8070 Zurich

This guarantee shall be governed by and construed in accordance with Swiss substantive law (i.e. excluding conflict of laws rules and regulations). Exclusive place of jurisdiction for any conflict is Zurich, Switzerland, with reserve of appeal to the Swiss Federal Court.

This guarantee enters into force as per 1 March 2021 und replaces and cancels our guarantee no. SGAX212-9003168, dated 28 May 2020, including all amendments, if any.

In case of doubt, the text of the guarantee in german language prevails.

CREDIT SUISSE (Switzerland) Ltd.

